

12/31/2006
12:29 PM

603 Ridge Crest Homeowners Association, Inc.
Cash Flow
12/31/2006

Page: 1

Frontier St. & St. Vrain Ranch
Firestone CO 80504

MSI
2725 Rocky Mountain Ave.
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	<u>34,833.10</u>	<u>149,997.42</u>
Cash Received		
Change in Accounts Receivable	(663.82)	0.00
Change in Prepaid Assessments	1,013.07	0.00
Interest - Operating Fund	40.44	0.00
Late Fee	1,102.92	0.00
Legal Fee	3,026.25	0.00
Fines	150.00	0.00
Transfer from Operating	0.00	2,112.00
Interest - Reserve Fund	<u>0.00</u>	<u>114.49</u>
Total Inflow	4,668.86	2,226.49
Cash Disbursed		
Water/Sewer	478.75	0.00
Electricity	119.55	0.00
Website Maintenance	20.00	0.00
Management	1,711.50	0.00
A/R Processing Fees	(10.00)	0.00
Postage	669.55	0.00
Administrative	1,101.00	0.00
Grounds Maintenance	350.00	0.00
Grounds Repairs - Sprinklers	1,793.00	0.00
Grounds Repairs - Other	400.00	0.00
Snow Removal	460.00	0.00
Legal Fees - General	3,106.25	0.00
Transfer to Reserves	2,112.00	0.00
Miscellaneous	<u>395.33</u>	<u>0.00</u>
Total Outflow	(12,706.93)	0.00
Ending Cash Balance	<u>26,795.03</u>	<u>152,223.91</u>

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Assets

Current Assets

Cash - Operating Fund 26,795.03
Cash - Reserve Fund 152,223.91

Total Cash 179,018.94

A/R Homeowners 55,341.02
Petty Cash 500.00
Allowance for Doubtful Accounts (1,500.00)

Total Other Current Assets 54,341.02

Total Assets 233,359.96

Liabilities and Capital

Liabilities

Prepaid Assessments 4,625.29

Total Liabilities 4,625.29

Association Equity

Equity - Operating Fund 43,590.81
Equity - Reserve Fund 152,223.91
Equity - Working Capital 22,201.29
Net Income 10,718.66

Total Equity 228,734.67

Total Liabilities & Equity 233,359.96

Frontier St. & St. Vrain Ranch
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	Current Month	Prior Year Month	Current Year To Date	Prior Year to Date
Income				
4000 Assessments - Homeowners	0.00	3.00	134,964.00	133,803.54
4041 Assessments - Declarant	0.00	0.00	0.00	611.19
4050 Working Capital	0.00	0.00	0.00	552.00
4100 Interest - Operating Fund	40.44	58.72	349.10	317.82
4200 Late Fee	1,102.92	1,182.38	14,237.27	10,115.55
4250 Lien Fee	0.00	0.00	3,450.00	2,500.00
4300 Legal Fee	3,026.25	631.40	22,663.90	10,564.34
4400 Fines	150.00	50.00	4,000.00	4,650.00
Total Income	4,319.61	1,925.50	179,664.27	163,114.44
Expenses				
6015 Water/Sewer	478.75	478.75	17,084.00	16,835.99
6040 Electricity	119.55	119.55	1,441.71	1,334.05
6075 Website Maintenance	20.00	0.00	377.90	510.00
6100 Management	1,711.50	1,744.95	20,105.60	20,393.85
6105 A/R Processing Fees	(10.00)	790.00	6,780.00	5,720.00
6106 Lien Fees	0.00	150.00	3,450.00	2,675.00
6110 Postage	669.55	289.29	4,040.30	2,189.74
6120 Administrative	1,101.00	756.44	6,869.15	3,731.50
6130 Audit/Tax Preparation	0.00	0.00	200.00	200.00
6150 Insurance	0.00	0.00	2,972.00	3,287.00
6200 Grounds Maintenance	350.00	365.64	20,144.44	15,170.56
6205 Grounds Improvements	0.00	0.00	18,329.15	0.00
6210 Fertilization/Weed/Insect Control	0.00	0.00	2,338.00	3,520.00
6220 Grounds Repairs - Sprinklers	1,793.00	0.00	12,670.91	2,008.71
6222 Grounds Repairs - Other	400.00	0.00	5,309.75	180.00
6285 Snow Removal	460.00	0.00	1,295.00	760.74
6291 Fence Maintenance	0.00	0.00	0.00	126.78
6546 Taxes	0.00	0.00	0.00	423.00
6547 Legal Fees - General	3,106.25	785.40	35,918.79	15,438.34
6600 Transfer to Reserves	2,112.00	2,009.00	25,344.00	24,108.00
6631 Special Meeting Expense	0.00	0.00	0.00	480.00
6700 Miscellaneous	395.33	699.40	875.88	899.60
6741 Grants/Donations	0.00	0.00	414.00	0.00
6800 Bad Debt	0.00	1,229.41	8,965.86	5,250.72
Total Expenses	12,706.93	9,417.83	194,926.44	125,243.58
Operating Profit	(8,387.32)	(7,492.33)	(15,262.17)	37,870.86
Reserve Income				
8000 Transfer from Operating	2,112.00	2,009.00	25,344.00	24,108.00
8020 Interest - Reserve Fund	114.49	94.96	636.83	485.68
Total Reserve Income	2,226.49	2,103.96	25,980.83	24,593.68
Reserve Expenditures				
9250 Major Landscape Improvements	0.00	0.00	0.00	37,982.50
9900 Other Contingencies	0.00	0.00	0.00	3,818.25
Total Reserve Expenditures	0.00	0.00	0.00	41,800.75
Net Income	(6,160.83)	(5,388.37)	10,718.66	20,663.79

12/31/2006
12:29 PM

603 Ridge Crest Homeowners Association, Inc.
Trial Balance
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Page: 1

Frontier St. & St. Vrain Ranch
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MSI
2725 Rocky Mountain Ave.
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	Prior Month Balance	Current Month Activity	Current Month Balance
Accounts Receivable			
A/R Homeowners	54,677.20	663.82	55,341.02
Cash			
Cash - Operating USB #991965	34,833.10	-8,038.07	26,795.03
Cash - Reserve USB #991973	149,997.42	2,226.49	152,223.91
Other Current Assets			
Petty Cash	500.00	0.00	500.00
Allowance for Doubtful Accounts	-1,500.00	0.00	-1,500.00
Fixed Assets			
Liabilities			
Prepaid Assessments	3,612.22	1,013.07	4,625.29
Equity			
Equity - Operating Fund	69,571.64	-25,980.83	43,590.81
Equity - Reserve Fund	126,243.08	25,980.83	152,223.91
Equity - Working Capital	22,201.29	0.00	22,201.29
Income			
Assessments - Homeowners	134,964.00	0.00	134,964.00
Interest - Operating Fund	308.66	40.44	349.10
Late Fee	13,134.35	1,102.92	14,237.27
Lien Fee	3,450.00	0.00	3,450.00
Legal Fee	19,637.65	3,026.25	22,663.90
Fines	3,850.00	150.00	4,000.00
Expense			
Water/Sewer	16,605.25	478.75	17,084.00
Electricity	1,322.16	119.55	1,441.71
Website Maintenance	357.90	20.00	377.90
Management	18,394.10	1,711.50	20,105.60
A/R Processing Fees	6,790.00	-10.00	6,780.00
Lien Fees	3,450.00	0.00	3,450.00
Postage	3,370.75	669.55	4,040.30
Administrative	5,768.15	1,101.00	6,869.15
Audit/Tax Preparation	200.00	0.00	200.00
Insurance	2,972.00	0.00	2,972.00
Grounds Maintenance	19,794.44	350.00	20,144.44
Grounds Improvements	18,329.15	0.00	18,329.15
Fertilization/Weed/Insect Control	2,338.00	0.00	2,338.00
Grounds Repairs - Sprinklers	10,877.91	1,793.00	12,670.91
Grounds Repairs - Other	4,509.75	400.00	5,309.75
Snow Removal	835.00	460.00	1,295.00
Legal Fees - General	32,812.54	3,106.25	35,918.79
Transfer to Reserves	23,232.00	2,112.00	25,344.00
Miscellaneous	480.55	395.33	875.88
Grants/Donations	414.00	0.00	414.00
Bad Debt	8,965.86	0.00	8,965.86
Reserve Income			
Transfer from Operating	23,232.00	2,112.00	25,344.00
Interest - Reserve Fund	522.34	114.49	636.83

Account	January	February	March	April	May	June	July	August	September	October	November	December	Yr To Date	Over/Under	Total Budget
Water/Sewer	692.00 478.75	682.00 478.75	672.00 478.75	727.00 478.75	672.00 646.75	922.00 1,447.50	3,942.00 2,736.75	3,842.00 3,412.75	2,642.00 3,060.00	2,380.00 2,415.00	942.00 971.50	645.00 478.75	18,760.00 17,084.00	-1,676.00 -8.93%	18,760.00
Electricity	128.00 119.55	122.00 119.55	120.00 119.55	70.00 121.55	150.00 119.55	123.00 119.55	120.00 120.55	135.00 120.55	128.00 120.55	128.00 120.66	130.00 120.55	123.00 119.55	1,477.00 1,441.71	-35.29 -2.39%	1,477.00
Website Maintenance	283.00 20.00	33.00 20.00	33.00 20.00	33.00 28.50	33.00 20.00	33.00 37.00	33.00 20.00	33.00 20.00	33.00 115.40	33.00 20.00	33.00 37.00	33.00 20.00	646.00 377.90	-268.10 -41.50%	646.00
Management	1,594.00 1,688.70	1,604.00 1,613.70	1,614.00 1,613.70	1,614.00 1,632.45	1,614.00 1,632.45	1,614.00 1,613.70	1,663.00 1,613.70	1,663.00 1,944.95	1,663.00 1,629.15	1,663.00 1,662.60	1,663.00 1,749.00	1,663.00 1,711.50	19,632.00 20,105.60	473.60 2.41%	19,632.00
A/R Processing Fees	425.00 660.00	425.00 430.00	425.00 890.00	425.00 590.00	425.00 420.00	425.00 830.00	425.00 580.00	425.00 430.00	425.00 1,000.00	425.00 470.00	425.00 490.00	425.00 -10.00	5,100.00 6,780.00	1,680.00 32.94%	5,100.00
Lien Fees	208.00 0.00	208.00 900.00	208.00 0.00	208.00 75.00	208.00 825.00	208.00 75.00	208.00 75.00	208.00 450.00	208.00 0.00	208.00 1,050.00	208.00 0.00	212.00 0.00	2,500.00 3,450.00	950.00 38.00%	2,500.00
Postage	80.00 63.20	58.00 35.26	102.00 302.59	250.00 79.23	70.00 53.80	230.00 593.58	280.00 77.31	80.00 300.03	125.00 234.75	125.00 879.97	300.00 751.03	125.00 669.55	1,825.00 4,040.30	2,215.30 121.39%	1,825.00
Administrative	753.00 790.52	115.00 82.14	170.00 679.31	357.00 207.91	210.00 303.29	186.00 932.56	420.00 100.31	170.00 355.45	205.00 407.86	153.00 747.74	410.00 1,161.06	85.00 1,101.00	3,234.00 6,869.15	3,635.15 112.40%	3,234.00
Audit/Tax Prep	0.00 0.00	0.00 0.00	250.00 0.00	0.00 0.00	0.00 0.00	0.00 200.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	250.00 200.00	-50.00 -20.00%	250.00
Insurance	0.00 2,032.00	1,000.00 586.50	2,200.00 353.50	420.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	3,620.00 2,972.00	-648.00 -17.90%	3,620.00
Grounds Maintenance	366.00 365.64	366.00 365.64	2,011.00 2,011.02	2,011.00 2,011.02	2,011.00 2,011.02	2,012.00 2,011.02	2,011.00 2,011.02	2,011.00 2,011.02	2,011.00 2,011.02	2,011.00 2,011.02	1,097.00 2,975.00	365.00 350.00	18,283.00 20,144.44	1,861.44 10.18%	18,283.00
Grounds Improvements	0.00 0.00	0.00 1,058.50	0.00 0.00	3,000.00 0.00	2,500.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 353.20	0.00 8,866.45	0.00 8,051.00	0.00 0.00	5,500.00 18,329.15	12,829.15 233.26%	5,500.00
Fert/Weed/Insect	0.00 0.00	0.00 0.00	292.00 292.25	293.00 292.25	292.00 292.25	293.00 292.25	292.00 292.25	292.00 292.25	292.00 292.25	292.00 292.25	0.00 0.00	0.00 0.00	2,338.00 2,338.00	0.00 0.00%	2,338.00
Grds Rpr - Sprinkler	0.00 0.00	0.00 0.00	0.00 1,466.77	500.00 0.00	500.00 4,674.53	500.00 569.66	500.00 1,738.53	800.00 1,259.92	500.00 0.00	700.00 1,168.50	0.00 0.00	0.00 1,793.00	4,000.00 12,670.91	8,670.91 216.77%	4,000.00
Grds Rpr - Other	0.00 0.00	0.00 0.00	0.00 209.00	500.00 92.00	500.00 0.00	0.00 2,046.00	0.00 0.00	500.00 0.00	0.00 2,464.00	0.00 98.75	0.00 0.00	0.00 400.00	1,500.00 5,309.75	3,809.75 253.98%	1,500.00
Snow Removal	600.00 225.00	500.00 0.00	500.00 270.00	350.00 340.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	500.00 0.00	300.00 0.00	500.00 460.00	3,250.00 1,295.00	-1,955.00 -60.15%	3,250.00
Fence Maintenance	0.00 0.00	0.00 0.00	0.00 0.00	250.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	250.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	500.00 0.00	-500.00 0.00%	500.00
Taxes	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	800.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	800.00 0.00	-800.00 0.00%	800.00
Legal Fees - General	1,187.00 2,263.03	1,187.00 470.80	1,187.00 5,966.05	1,187.00 5,288.40	1,187.00 3,446.40	1,187.00 2,373.55	1,187.00 3,011.60	1,187.00 3,595.99	1,187.00 1,907.54	1,187.00 2,039.88	1,187.00 2,449.30	1,188.00 3,106.25	14,245.00 35,918.79	21,673.79 152.15%	14,245.00

Ridge Crest Homeowners Association, Inc.
 Budget Comparison
 December 2006

Account	January	February	March	April	May	June	July	August	September	October	November	December	Yr To Date	Over/Under	Total Budget
Transfer to Reserves	2,112.00	2,112.00	2,112.00	2,112.00	2,112.00	2,112.00	2,112.00	2,112.00	2,112.00	2,112.00	2,112.00	2,112.00	25,344.00	0.00	25,344.00
	2,112.00	2,112.00	2,112.00	2,112.00	2,112.00	2,112.00	2,112.00	2,112.00	2,112.00	2,112.00	2,112.00	2,112.00	25,344.00	0.00%	
Special Meeting Exp	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	420.00	-420.00	420.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
Miscellaneous	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00	-624.12	1,500.00
	0.00	0.00	42.35	0.00	10.00	0.00	0.00	428.20	0.00	0.00	0.00	395.33	875.88	-41.61%	
Grants/Donations	0.00	0.00	250.00	0.00	250.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	1,000.00	-586.00	1,000.00
	414.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	414.00	-58.60%	
Bad Debt	562.00	562.00	562.00	562.00	562.00	562.00	562.00	562.00	562.00	562.00	562.00	558.00	6,740.00	2,225.86	6,740.00
	0.00	0.00	3,306.41	2,198.62	0.00	0.00	218.74	1,327.20	0.00	0.00	1,914.89	0.00	8,965.86	33.02%	

Account	January	February	March	April	May	June	July	August	September	October	November	December	Yr To Date	Over/Under	Total Budget
Inflow	11,775.00	11,936.00	12,005.00	11,867.00	11,867.00	11,872.00	11,867.00	11,862.00	11,857.00	11,857.00	11,837.00	11,862.00	142,464.00	9,359.00	142,464.00
	19,042.00	10,135.00	17,250.00	16,602.00	11,288.00	6,484.00	17,369.00	9,286.00	10,199.00	15,436.00	14,063.00	4,669.00	151,823.00	6.57%	
Expense	9,150.00	9,134.00	12,868.00	15,029.00	13,456.00	10,567.00	15,215.00	14,430.00	12,253.00	12,639.00	9,529.00	8,194.00	142,464.00	52,462.44	142,464.00
	11,232.39	8,272.84	20,133.25	15,547.68	16,567.04	15,253.37	14,707.76	18,060.31	15,707.72	23,954.82	22,782.33	12,706.93	194,926.44	36.83%	
Net	2,625.00	2,802.00	-863.00	-3,162.00	-1,589.00	1,305.00	-3,348.00	-2,568.00	-396.00	-782.00	2,308.00	3,668.00			
	7,809.61	1,862.16	-2,883.25	1,054.32	-5,279.04	-8,769.37	2,661.24	-8,774.31	-5,508.72	-8,518.82	-8,719.33	-8,037.93			
Gain/Loss	2,625.00	5,427.00	4,564.00	1,402.00	-187.00	1,118.00	-2,230.00	-4,798.00	-5,194.00	-5,976.00	-3,668.00	0.00			
	7,809.61	9,671.77	6,788.52	7,842.84	2,563.80	-6,205.57	-3,544.33	-12,318.64	-17,827.36	-26,346.18	-35,065.51	-43,103.44			
Cash Balance	64,540.00	67,342.00	66,479.00	63,317.00	61,728.00	63,033.00	59,685.00	57,117.00	56,721.00	55,939.00	58,247.00	61,915.00			
	77,708.57	79,570.73	76,687.48	77,741.80	72,462.76	63,693.39	66,354.63	57,580.32	52,071.60	43,552.78	34,833.45	26,795.52	Position Different Than Expected by	-43,103.44	
More/Less	13,168.57	12,228.73	10,208.48	14,424.80	10,734.76	660.39	6,669.63	463.32	-4,649.40	-12,386.22	-23,413.55	-35,119.48			