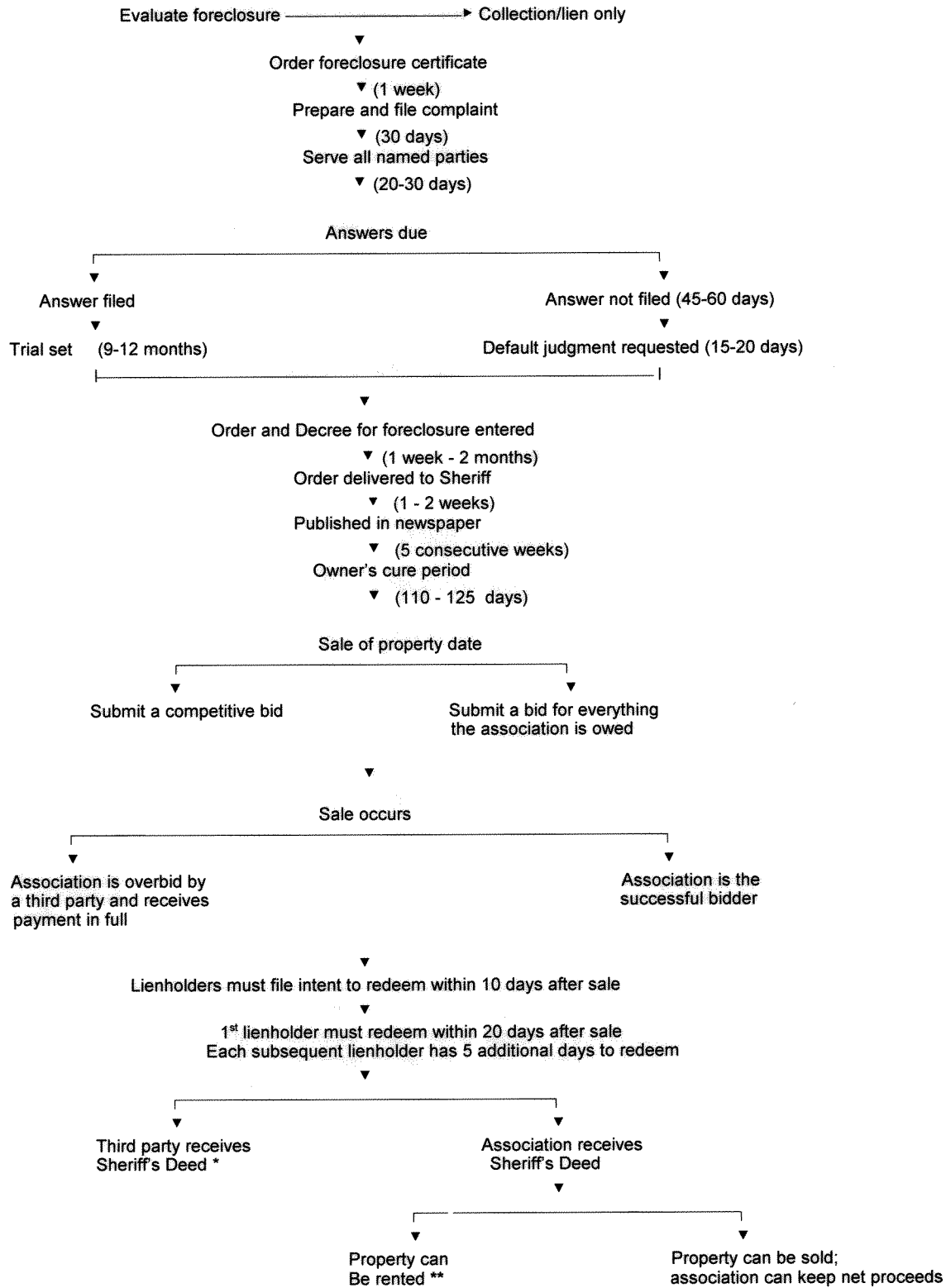




JUDICIAL FORECLOSURE PROCESS



* The association can now bill the third party for superlien and regular assessments.
 ** The association may have to payoff or refinance the existing mortgage or else its interests may be foreclosed.

