

**RIDGE CREST HOMEOWNERS ASSOCIATION
2009 BUDGET**

INCOME	BUDGET 2009	12 MONTH ACTUAL	BUDGET 2008
ASSESSMENTS	154,524	154,524	154,524
FINES/VIOLATION INCOME	1,800	1,675	300
LATE FEES INCOME/FEES	19,800	19,704	7,200
LATE FEES INTEREST INCOME	0	0	1,200
LIEN FILING	2,400	2,100	0
LEGAL FEES-COLLECTION INCOME	24,000	25,234	12,000
TOTAL	202,524	203,237	175,224
EXPENSES			
ADMINISTRATIVE			
MANAGEMENT	21,624	22,195	20,580
LEGAL-GENERAL	1,200	1,089	1,000
LEGAL-COLLECTION	24,000	23,821	24,000
LEGAL - COVENANT ENFORCEMENT	2,000	246	6,000
LIEN FILING	1,800	1,700	2,400
COLLECTION EXPENSE	18,000	16,350	7,200
INSURANCE	1,780	1,608	1,706
AUDIT/TAXES	2,472	0	2,464
INCOME TAX	0	0	400
ADMINISTRATIVE	9,960	9,658	9,600
POSTAGE	3,580	3,553	3,520
GRANTS/DONATIONS	500	30	1,000
BAD DEBT EXPENSE	7,920	7,465	9,000
WEB SITE	420	370	744
SOCIAL	8,000	5,559	0
MISCELLANEOUS EXPENSE	1,000	0	4,500
TOTAL ADMINISTRATIVE EXPENSES	104,256	93,644	94,114
GROUNDS MAINTENANCE			
PET PICK UP	100	52	600
LANDSCAPE CONTRACT	27,516	19,175	24,000
LANDSCAPE IMPROVEMENTS/MAINTENANCE	22,404	24,129	9,100
SPRINKLER REPAIRS	6,480	6,476	5,040
WINTER WATERING	0	0	4,000
SNOW REMOVAL	2,520	2,435	5,500
FENCE MAINTENANCE	120	100	500
TOTAL GROUNDS MAINTENANCE	59,140	52,367	48,740
UTILITIES			
ELECTRICITY	1,560	1,463	2,100
WATER & SEWER	23,300	22,950	17,070
TOTAL UTILITIES	24,860	24,413	19,170
SUBTOTAL - EXPENSES	188,256	170,424	162,024
TRANSFER TO RESERVES	14,268	14,270	13,200
TOTAL EXPENSES	202,524	184,694	175,224
NET OPERATING INCOME	0	18,543	0

